



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, March 9, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,599	\$ 5,409	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	6,188	9,955	14,951	30,362
Total Operating Balance.....	\$ 10,787	\$ 15,365	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 29	\$ 165	\$ 3,237	Commodity Credit Corporation programs.....	\$ 62	\$ 560	\$ 24,936
Commodity Credit Corporation programs.....	64	588	6,496	Defense Vendor Payments (EFT).....	1,199	7,422	113,361
Customs and Certain Excise Taxes.....	149	868	13,344	Education Department programs.....	267	2,016	37,961
Deposits by States:				Energy Department programs.....	79	749	12,077
Supplemental Security Income.....	0	0	1,842	Federal Employees Insurance Payments.....	273	1,026	18,605
Unemployment.....	27	193	9,067	Fed. Highway Administration programs.....	85	906	12,069
Education Department programs.....	57	446	7,921	Federal Salaries (EFT).....	212	2,135	59,526
Energy Department programs.....	6	126	3,033	Food and Nutrition Service (misc).....	169	762	12,281
Estate and Gift Taxes.....	114	731	10,679	Food Stamps.....	86	680	9,863
Federal Reserve Earnings.....	256	678	8,618	GSA programs.....	53	678	7,913
Foreign Deposits, Military Sales.....	13	747	4,870	Health and Human Services Grants (misc).....	257	2,167	33,102
FTD's Received (Table IV).....	2,592	12,611	216,490	Housing and Urban Development programs.....	112	2,719	23,884
Housing and Urban Development programs.....	32	173	2,841	Interest on Treasury Securities.....	4	274	64,328
Individual Income and Employment				Justice Department programs.....	41	378	5,505
Taxes, Not Withheld.....	340	3,240	76,127	Labor Dept. prgms (excl. unemployment).....	32	276	5,660
Interest recd from T&L Depositories.....	0	5	147	Medicaid.....	1,145	5,379	77,497
Justice Department programs.....	5	59	1,674	Medicare.....	1,379	11,406	140,143
Postal Service.....	390	3,199	44,697	NASA programs.....	49	263	5,412
Public Debt Cash Issues (Table III-B).....	428	107,607	2,028,891	Postal Service Money Orders and Other.....	200	1,402	22,339
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	69	66,994	1,799,469
				Social Security Benefits (EFT).....	4,008	25,537	190,092
				Temporary Assistance for Needy			
				Families (HHS).....	40	404	7,717
				Unemployment Insurance Benefits.....	162	1,179	14,790
				Veterans Affairs programs.....	64	690	8,953
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	7	52	1,027
Total Other Deposits.....	0	758	12,533	Unclassified.....	2,000	14,462	126,784
Change in Balance of Uncollected				Total, Other Withdrawals.....	2,007	39,618	331,008
Funds (closing balance \$41).....	15	1	-3	Transfers to Depositories.....	31	13,658	323,873
Transfers from Depositories.....	6,760	57,010	908,473	Total Federal Reserve Account.....	12,086	189,280	3,362,365
Total Federal Reserve Account.....	11,276	189,207	3,360,978	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	2,962	34,589	560,426	(Table V).....	6,760	57,010	908,473
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 12,055	\$ 175,622	\$ 3,038,492
(Table V).....	31	13,658	323,873	Net Change in Operating Cash Balance.....	\$ -4,577	\$ -8,837	\$ -25,562
Total Tax and Loan Note							
Accounts (Table V).....	2,992	48,247	884,299				
Total Deposits (excluding transfers).....	\$ 7,478	\$ 166,785	\$ 3,012,930				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 9, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 63,419	\$ 1,511,164
Regular Series.....	\$ 0	\$ 79,153	\$ 1,501,276	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	2	14,813
Notes.....	0	1	355,870	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	105	1,432	United States Savings Securities.....	52	406	5,963
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	164,586	1,149,385	16,015,649
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	15	165	3,178	State and Local Series.....	17	3,066	38,672
Interest Increment.....	0	513	3,327	Other.....	0	1	60
Government Account Series.....	158,078	1,134,555	16,120,215				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	413	4,906	46,306				
Other.....	0	1	172				
Total Issues.....	\$ 158,523	\$ 1,243,399	\$ 18,176,470	Total Redemptions.....	\$ 164,655	\$ 1,216,378	\$ 17,815,365
				Net Change in Public Debt Outstanding.....	\$ -6,132	\$ 27,021	\$ 361,106

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 158,523	\$ 1,243,399	\$ 18,176,470
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	619	10,261
Bonds and Notes (-).....	0	0	964
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	158,078	1,134,555	16,118,392
Interest Increment on United States Savings Securities (-).....	0	513	3,327
Inflation-Protected Securities Increment.....	17	105	1,228
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 428	\$ 107,607	\$ 2,028,891
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 164,655	\$ 1,216,378	\$ 17,815,365
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	164,586	1,149,385	16,015,649
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 69	\$ 66,994	\$ 1,799,469

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,550,845	\$ 4,550,340	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,189,313	3,195,951	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,740,158	7,746,291	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	45,958	46,030	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,679,767	\$ 7,685,827	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,792	\$ 47,549	\$ 683,029
Individual Estimated Income Taxes.....	6	70	1,449
Railroad Retirement Taxes.....	3	134	1,984
Excise Taxes.....	97	1,295	27,458
Corporation Income Taxes.....	64	364	85,379
Federal Unemployment Taxes.....	4	30	2,042
Estate and Gift Taxes & Misc IRS Rcpts.....	3	16	374
Change in Balance of Unclassified Taxes.....	-39	18	277
Total.....	\$ 5,929	\$ 49,475	\$ 801,992
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	68	989	15,131
Collector Depositories.....	2,525	11,622	201,358
Tax and Loan Accounts.....	2,962	34,589	560,426
Inter-agency Transfers.....	374	2,275	25,076

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 43	\$ 107	\$ 6,806	\$ 9,955
Deposits:				
Taxes Received (Table IV).....	9	71	2,882	2,962
Transfers to Depositories.....	0	0	30	31
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	5,684	5,684
Depository Initiated.....	1	12	1,062	1,076
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 51	\$ 166	\$ 2,971	\$ 6,188

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 13	\$ 13,583	\$ 100,453
Business.....	8	1,044	21,812